

Media Release

DOREX WEEKLY GOLD MARKET UPDATE – w/e 08.05.26

Gold Steadies as Markets Reassess Rates Outlook

Week In Review

- High: USD 4,781 oz
- Low: USD 4,505 oz
- Average: USD 4,648 oz
- Close: USD 4,720 oz

Gold traded in a volatile range during the week ended 8 May 2026 as investors weighed persistent inflation concerns, elevated bond yields and ongoing geopolitical uncertainty.

The market recovered strongly following early-week weakness, with buyers returning as U.S. Treasury yields stabilised and central bank demand remained supportive.

Federal Reserve commentary during the week reinforced expectations that interest rates may remain higher for longer, however gold continued to attract safe-haven interest amid ongoing concerns surrounding sovereign debt, global trade tensions and geopolitical instability.

Market Insight

“While volatility remains elevated, the broader structural environment for gold remains supportive,” said Dorex CEO John Kochanski.

“Central bank accumulation, sovereign debt expansion and geopolitical fragmentation continue to reinforce gold’s role as a strategic monetary asset.”

Mr Kochanski said recent market weakness appeared consistent with consolidation rather than a change in long-term direction.

“Markets continue to digest the impact of higher rates and inflation uncertainty, however, underlying physical demand and official sector buying remain constructive for the sector.”

Central Bank Activity

Central bank purchasing continued to underpin sentiment during the week, particularly across emerging markets seeking to diversify reserves away from U.S. dollar exposure.

Analysts continue to view official sector demand as one of the key structural supports for the gold market through 2026.

ETF Demand

Gold ETF inflows improved during April, particularly across Europe, as investors increased exposure to defensive assets amid ongoing geopolitical uncertainty.

The return of institutional buying into physically backed gold ETFs provided additional support for the gold price.

Outlook

Dorex expects gold markets to remain sensitive to inflation data, Federal Reserve commentary and geopolitical developments in coming weeks.

Despite ongoing short-term volatility, broader macroeconomic conditions continue to support long-term demand for gold as a defensive and monetary asset.

END



Gold ETF inflows returned in April.

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About Dorex

Dorex is an Australian specialist advisor to Australian gold producers. Focused on near-term production opportunities, including the reclamation of historic resources and tailings reprocessing, Dorex assists with capital efficiency and environmental stewardship in equal measure, by assisting to structure non-dilutive, bespoke financing solutions. Dorex enables producers to accelerate their path to revenue while meeting the highest standards of sustainability and community responsibility.